



**Upcoming  
Seminars**

**May 25, 2022**

**Oct. 27, 2022**

**Dec. 1, 2022**

**Oct. 27, 2022**

**NATP – THE ORGANIZATION FOR TAX PROFESSIONALS  
NATPTAX.COM**

**WEBSITE:**

**NH WEBSITE: [NHNATP.COM](http://NHNATP.COM)**



**A MESSAGE FROM OUR PRESIDENT.....**

Happy New Year! We hope you enjoyed a wonderful holiday season!

Welcome to new board members Scott Rosenthal and Diane Ventresca! We are thrilled you have joined our board and looking forward to your contributions! Lynn Annicciarico has retired from the board after many years of service, including six as president. THANK YOU, Lynn, for all you have done for NH NATP!

2021 brought about more challenges! We were delighted to offer in person events with Kathryn Keane, Melinda Garvin, Jared Foos and Kurt Czarnowski delivering exceptional seminars! While the gatherings were not as large as usual, the education topics were timely, and the Holiday Inn provided a comfortable, safe learning environment. Participants enjoyed the interaction and programs!

Looking forward to 2022, the NH Board is working to bring you exciting seminars on May 25 (Wednesday,) October 27 and December 1. If you have ideas or suggestions, we want to hear from you!

Our committee works hard to bring you quality education at a reasonable price and additional input is always welcome.

Please visit our chapter website and Facebook page to keep abreast of the latest news.

Several members have suggested that we live stream our events. NATP does not allow the local chapters to provide virtual seminars for federal CE's. They provide extensive offerings for federal education and the chapters doing likewise would be a conflict. Please be sure to check the NATP website for additional information.

Looking forward to seeing you at our upcoming events and our best wishes for a Happy, Healthy and Profitable New Year!

NH NATP Board

If you have any questions, please contact one of the board members. I can be reached at 603 340-7717 or [bbowen704@gmail.com](mailto:bbowen704@gmail.com).

Our board has done an amazing job through the setbacks of Covid. For the second year in a row NH NATP is being recognized by National. See below.

We hope you enjoy your "almost back to normal" summer and to see you in May!

Betsy Bowen

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### **NEW DIRECTORS ELECTED TO THE NH CHAPTER NATP BOARD**

The Officers gratefully welcomed 2 new Directors who were elected at the Annual Meeting on October 21, 2021. Scott Rosenthal, MBA, EA and Diane Ventresca, EA will join the Board effective December 1, 2021. Say "hi" to them the next time you see them.

Walter Kloc and John Preve have both resigned.

Heartfelt thanks go to both Scott and Diane for joining the Board and keeping the NH Chapter alive!

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### **REVIEW OF THE FALL 2021 SEMINAR AND ANNUAL MEETING**

Melinda Garvin and Jared Foss did a wonderful job presenting topics ranging from Death of a Taxpayer to S Corp and Partnership K-1s to Self-Employment Option to Helping Our Clients Get Enough Credits to Collect Social Security to D.I.V.O.R.C.E. to The Top 10 Mistakes Tax Professionals are Making.

Each session was interactive and lively. Melinda and Jared 's humor helped attendees stay involved and the play-by-play between mother and son was great.

(Note: There is no truth to the rumor that Concord and State Police showed up at the end of the day to arrest Melinda for the deaths of two husbands (Saul and Don), or for the after-death divorce of Don.) You had to be at the seminar to understand!



## ANNUAL MEETING

The Annual Meeting was held, and the current Officers were re-elected to their positions:

**Betsy Bowen, EA - President**  
**Susan Merrill-Paul, EA - Vice President**  
**Chris Sawyer, EA - Treasurer**  
**Norma Boyce, EA – Secretary**

Effective December 1, 2021, the Directors will be:

**Kimberly Perkins, EA**  
**Dale Harrington**  
**Anna Houde**  
**Scott Rosenthal, MBA, EA**  
**Diane Ventresca, EA**

See you at the December 9, 2021 Winter Seminar!

Respectfully submitted,  
Scott Rosenthal, MBA, EA - Director

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## October 21, 2021 Seminar Survey Results

Thanks to Director Anna Houde for collecting and compiling this data for us.

D.I.V.O.R.C.E	rated Excellent (5) by	90.6%
If Client Are Dying To See You	rated Excellent (5) by	79.1%
Schedule K-1 (1065) and Basis	rated Excellent (5) by	74.2%
Schedule K-1 (1120S) and Basis	rated Excellent (5) by	80.7%
Self-Employment Option	rated Excellent (5) by	84.9%
Top 10 Mistakes	rated Excellent (5) by	90.4%

The recurring theme in the COMMENTS section of the survey was that attendees wanted the PowerPoint presentation to match the handout or be provided with copies of the PowerPoint presentation. A resolution to this worked on.

There were several comments that Melinda and Jared made a great team!

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## NH Department of Revenue Administration Press Release

As previously reported in our Chapter News and on our Website, on October 19, 2021 the NH DRA announced the promotion of Lisa Crowley to Director of Taxpayer Services Division.

Most recently, Crowley led the Revenue Information Management System (RIMS) as project director, serving as the primary contact for internal and external communications, planning and scheduling of the project's timeline and milestones, and managing the development of materials and programs. Prior to that, she held several different positions in the NH DRA since 2002.

Crowley is replacing Debra Bourbeau who is retiring after 36 years with the state, 3 as NH DRA Director of Taxpayer Services.

NH DRA collects approximately 80% of New Hampshire's taxes. During fiscal 2021, \$2.4 billion in taxes were collected which went into the NH General Fund and the Education Trust Fund.

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### REVIEW OF THE WINTER 2021 SEMINAR

The morning session was Robert LaBrecque and Cory Rayner from the NH DRA, who did a wonderful job filling Peter Colbath's shoes. Informative and with humor they discussed the 2021 changes. Granite Connect, and common filing errors (one of the gentlemen noted that if we are having trouble getting our software to do something the NH way to contact the DRA and they can contact our software providers).

Robert and Corey were followed by James Whitehouse the Vermont Director of Taxpayer Services. James spoke to 2021 and 2022 Legislative changes, form changes, and Cannabis taxation in Vermont.

The afternoon session was Kurt Czarnowski of Czarnowski Consulting [Czarnowski Consulting | Home](#) who was fantastic. Great after lunch speaker, kept us all awake, and engrossed. Great tips and information for our clients and for us as well. Little bit of disturbing trend going on.

Kurt's fee was paid by Lise Lavoie, Financial Advisor at Amerprise Financial Services LLC at 288 South River Road, Bldg. C Unit 3 in Bedford, NH. Lise happens to be Betsy Bowen's Financial Advisor but more than that she has connections with people that have a wealth of information tax pros would be interested in.

Kurt was followed by Mark Golding, a MA NATP member who participates in the NATP State Tax Volunteer Program [State Tax Volunteer Form: - NATP \(natptax.com\)](#). We all know that NATP has a Federal Research Service and that we get 0, 1 or 5 free research questions (dependent on Membership Level) each year. The NATP State Tax Volunteers help NATP members from other states with state level research. Kurt said it takes up a very small amount of time. Lynn Annicciarico said that when she participated, she did not get contacted at all.

A short Board meeting was held after the event.

Respectfully submitted,

Scott Rosenthal, EA, MBA-Director

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## **VIRTUAL CURRENCY or CRYPTO**

The future is NOW!

Virtual Currency, or Crypto as it's more often called, for many years was something we heard about, but as tax preparers had little involvement with.

Crypto, as an acceptable form of investing, is growing at a startling rate. In March 2021, one of my savings accounts was paying me 0.01% interest and charging me \$5.00 a month for the privilege. That meant I needed \$600,000 in the account just to break even. Throw inflation into the mix and I was bleeding money.

I became curious about Crypto, searched the web for a safe source of information and found and joined a group in South Africa. At that time there were less than 100,000 members. Today membership has grown to well over 500,000.

The IRS treats Crypto as property and as such when an exchange or sale takes place, a gain or loss is created. This requires us to report it exactly like a stock transaction. Unlike stocks, our clients do not have to purchase an entire token. Crypto can be purchased in micro-fractions of a coin out to 8-18 decimal points. Also, the value of each coin can fluctuate by the second.

There's little doubt that our clients will arrive unprepared and expect us to determine their tax obligations with no information at exactly the moment we have no time to deal with this.

The good news.....a quick search of the internet will provide your client with the ability to produce a completed Form 8949. Koinly, Cryptotrader.tax, Accounting.com and Cointracker, to name just a few. Costs range from free and go up depending on the number of transactions.

Arm yourself with this info because you do not want to take time to do this and bottom line, your client, unless they are very successful with their trading, cannot afford to pay your hourly rate. If they are that successful, they can afford to hire you full time and put you into a brand-new tax bracket.

Respectfully submitted,

Dale Harrington - Director

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## **From The IRS – Current COVID19 Status**

We're open and processing mail, tax returns, payments, refunds, and correspondence. However, COVID-19 continues to cause delays in some of our services. Our service delays include:

- Live phone support
- Processing tax returns filed on paper
- Answering mail from taxpayers
- Reviewing tax returns, even for returns filed electronically

- COVID-19 International Mail Disruption and Form SSA-1099
- If you live outside of the United States and receive Social Security Benefits, you may not receive Form SSA-1099 due to the temporary suspension of International mail to some locations. If you did not receive Form SSA-1099 or Form SSA-1042S, you may access your information through the SSA website. Social Security Benefits may be taxable and should be reported on [Form 1040, U.S. Individual Income Tax Return](#), or [Form 1040-SR, U.S. Tax Return for Seniors](#). For more information on Social Security Benefits see [Publication 915, Social Security and Equivalent Railroad Retirement Benefits](#).

There is a lot more great info on this page. Here is the link: <https://www.irs.gov/newsroom/irs-operations-during-covid-19-mission-critical-functions-continue>

GIVE IT A READ!

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**As we go to press, we can see that tax season is on our doorstep. The past 2 tax seasons have been like nothing we have seen before. Let's hope that 2022 is better!**

**Wishing you an easy and profitable tax season!**

Thank you for giving this a read,

Your editors,

Norma Boyce, EA and Kimberly Perkins, EA

Keep up to date on the happenings of our Chapter by visiting these websites and FaceBook frequently:

[www.natptax.com](http://www.natptax.com)

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