

NEWSLETTER – SPRING 2017



NATP – THE ORGANIZATION FOR TAX PROFESSIONALS

WEBSITE: NATPTAX.COM

Upcoming Seminars

May 25, 2017

Oct. 26, 2017

Dec. 7, 2017

Happy Spring!

Carol's Comments

A message from our President

I always tell people that it is appropriate that tax season ends with the running of the Boston Marathon because for us tax professionals, tax season is our marathon. We train and prepare for it all year and just like the runners in Boston, we have our Heartbreak Hill that comes around every year around late March when our long work weeks, problem clients and challenging tax code has us questioning why we do this. Somehow, we always make it. We sail though the finish line. As we relax post tax season,

we look back and say "that wasn't so bad" and our thoughts turn to how we will prepare for the next tax season.



It seems likely that we will see changes to the tax code this summer and the resources and training of NATP will be needed to help us understand and implement the new tax legislation. That is where NATP and our NH Chapter are here to help you as you get ready for that training between "marathons". We have the resources to provide you with the quality education you need to be that professional who completes the task and provides their clients with quality service.

As in the past, our NH Chapter will provide you with three seminars again

this year. I am very much looking forward to our Spring Seminar on March 25, 2017 with Kelly Lent-Paul. I have heard her present several times at the National Conference – she is extremely knowledgeable on her topic and a great presenter. We have dates set for our Fall and December seminars, but topics are yet to be determined.

National will be in New Hampshire on November 29 and 30 for the 1040 Update, and I am pleased to say, back at the Holiday Inn in Concord. This may be a session you won't want to miss this year!



National also has many great online courses available at their website. However, the ultimate in education

events, the National Conference, will be held in Washington, DC August 7-10, 2017. There is no denying the National Conference is expensive costing somewhere between \$2,000-\$2,500 for registration, hotel, meals, and travel. However, the quality of the education you receive, and the networking with hundreds of other tax professionals from all over the country, is priceless. I view my continuing education expense to be my "cost of goods sold". I truly believe that "iron sharpens iron" and that no matter how long you have been in this profession, the time you spend with others who are leaders in this field only makes you better.

I am writing this newsletter article on a Sunday afternoon in late March from "somewhere on Heartbreak Hill". However, I believe by the time it is published, we will be nearing, or over, the finish line. I hope it was a successful tax season for everyone, and that you are now looking forward to time relaxing and being with family and friends, instead of in front of your computer. I look forward to seeing many of you in May 25th. Details about the May 25th seminar are elsewhere in this newsletter.



Carol Romeril, EA

President, NH NATP

WHAT WILL HAPPEN ?

If you are a sole practitioner, do you have plans in place for what will happen to your practice – your clients – should you become unexpectedly incapacitated or die? Do you have a valued clientele that you don't want to leave "high and dry"? Do you want to have a back-up plan that will refer your clients to another trusted

professional? Or will you leave your clients, who have been with you for years, and have asked you to take on their children and grandchildren as clients, in the lurch? (*Yes, my friend, many of us have been in practice that long!*) This situation is different from planning to retire and selling your practice. This is about making emergency preparations!

If you are interested in forming an ad hoc group to discuss this topic and share ideas, and even make plans, please contact Norma Boyce, NBoyce33@gmail.com, or approach me at the May 25th seminar.



Keep up to date on the happenings of our Chapter by visiting the National and local Chapter Websites frequently:

www.natptax.com

www.nhnatp.com

From John Serrecchia, EA NH NATP Education Committee Co-Chair

May 25, 2017 NH NATP Spring Seminar

Fellow NH NATP Members,

Hope you all had a prosperous tax season! Spring is here and we can all look forward to another beautiful NH summer. (*Even though I am writing this during our biggest snowstorm of the season!*) Don't settle in just yet! We have a great Educational Seminar scheduled for May 25, 2017 at the Holiday Inn in Concord.

This year, we have National Speaker, Kelly Lent-Paul, who some of us know who went to the NATP National Convention in Indianapolis this past summer. It was a privilege to be in her class! She was phenomenal! Kelly has been preparing taxes since 1994, and became an enrolled agent in 1999. She is CFP. And is the director of training for a large franchise. In addition to providing tax and financial services to her client base, she also enjoys teaching tax and financial topics to other professionals. Kelly has her BS from Cornell University and her MBA from St. Bonaventure University. She is a member of NATP, NAEA, FPA and is an active member on the board of directors of her local non-profit organizations. She lives in Western NY with her husband, Jim.

Some highlights about what we'll be learning:

- **Handling Education Credits – who takes them, parent or child? What does Form 1098-T tell you?**
- **Having trouble reporting those Employee Stock Options?**
- **Should I stay or should I go? 401K vs IRA?**
- **RMDs – how much do you know?**
- **Roth IRAs, including Roth 401K accounts – did you know?**

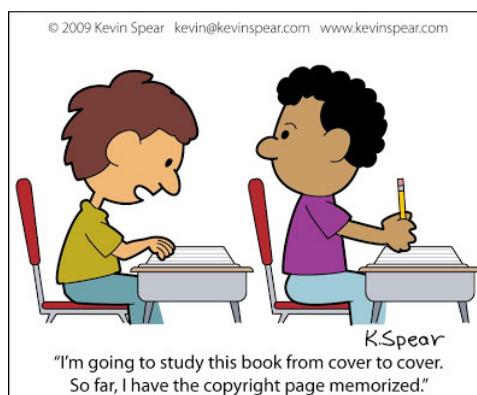
This is going to be a jammed-packed session you won't want to miss!

8 CE Credits

So, save the date and go register early at the NATP website and save money. Oh, did I mention that you even have lunch provided in the registration fee? Such a deal! Hope to see you all on May 25th at the Holiday Inn. Register now, you hear!

John Serrecchia, EA

NH NATP Education Co-Chair



The IRS also offers great Webinars. Go to <https://www.irs.gov/for-tax-pros>. In the search box, type in Webinars, and you will see a list of available topics. Many of them should spike your interest. I came across the Small Business/Self-Employed Stakeholder Liaison Western Area (CA, NV, HI) webinars recently, and received a wealth of information from them. To sign up for this particular area, email sbse.sl.western.area@IRS.gov, and request to be put on the email notification list. (Ed)

That's it for now, folks!